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RPC 瑞豐石化

Ruifeng Petroleum Chemical Holdings Limited
瑞豐石化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

ANNOUNCEMENT

This announcement is made by the board of directors (the “**Board**”) of Ruifeng Petroleum Chemical Holdings Limited (the “**Company**”) pursuant to the Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited.

On 18 August 2012, the Company received three sets of writ (the “**Writs**”), a notice to defend (the “**Notice**”) and related documents from the Foshan Intermediate People’s Court* (廣東省佛山市中級人民法院), Guangdong Province (the “**Court**”), in respect of three civil cases with case number of (2012) Fo Zhong Fa Min Si Chu Zi Di No. 114-116((2012) 佛中法民四初字第114-116號) (the “**Cases**”). The only plaintiff of the Cases is Foshan Shiwan Branch of Agricultural Bank of China* (中國農業銀行股份有限公司佛山石灣支行) (the “**Plaintiff**”), and the defendants of the Cases include, inter alia, the Company, Foshan Ruifeng Petroleum and Chemical Fuel Company Limited, Foshan Beili Fuel Storage Company Limited, Foshan Suifeng Fossil Fuel Company Limited, Foshan Suida Fuel Company Limited (all are wholly-owned subsidiaries of the Company) and others. Currently available information indicates that the Cases concern disputes over borrowing contracts. The exact date and time of trial is pending notification from the Court.

The major reliefs sought by the plaintiff in the Cases include, inter alia, claims in aggregate of RMB376 million, accrued interest and others. The Company has engaged legal advisors in the People’s Republic of China to handle the Cases and to provide relevant legal advice. It is also communicating with the Plaintiff to clarify the situations.

The Company is fully focused on resolving the Cases and is in the process of evaluating their impact on the Company. Further announcement(s) will be made on any significant development regarding the Cases.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Ruifeng Petroleum Chemical Holdings Limited
Yue Wai Keung
Executive Director

Hong Kong, 20 August 2012

As at the date of this announcement, the executive Directors are Mr. Chan Wai Lun Anthony (Chairman), Mr. Yu Won Kong Dennis, Mr. Yue Wai Keung and Mr. Guo Jing Sheng; the non-executive Director is Mr. Chan Kwan Pak; and the independent non-executive Directors are Dr. Chen Tzyh-Trong, Dr. Lee Chung Mong and Mr. Li Wing Sum Steven.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for a minimum period of seven days from the day of its publication and on the website of the Company at www.ruifengholdings.com.

** For identification purposes only*