

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**RPC 瑞豐石化**

**Ruifeng Petroleum Chemical Holdings Limited**  
**瑞豐石化控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8096)**

## **ANNOUNCEMENT**

This announcement is made by the board of directors (“**Board**”) of Ruifeng Petroleum Chemical Holdings Limited (the “**Company**”) pursuant to the Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement dated 7 May 2012 of the Company (the “**Announcement**”).

### **UPDATES ON THE THREE CASES AS DISCLOSED IN THE ANNOUNCEMENT**

Trial of the case numbered (2012) Guang Hai Fa Chu Zi No. 324\* ((2012)廣海法初字第324號) as disclosed in the Announcement has commenced on 21 May 2012 as scheduled. Both sides indicated their willingness to settle the dispute through mediation. The court agreed to give more time for such mediation proceeding and thus did not set the date for next trial.

Regarding the case numbered (2012) Guang Hai Fa Chu Zi No. 290\* ((2012)廣海法初字第290號) as disclosed in the Announcement has commenced on 5 June 2012 as scheduled. Both plaintiff and defendant have agreed to negotiate for a mediation proposal. The court agreed to give more time for such mediation proceeding and thus did not set the date for next trial.

Regarding the case numbered (2012) Fo Zhong Fa Min Er Chu Zi No. 3\* ((2012)佛中法民二初字第3號) as disclosed in the Announcement, a notice had been served by the court to postpone the date of trial to 26 August 2012.

## TWO NEW CASES

On 6 June 2012, the Company received two sets of civil writs (the “**Writs**”), summons (the “**Summons**”) and notices of defence (the “**Notices**”) in respect of two legal cases (the “**Cases**”). The defendants of the Cases include, inter alia, Foshan Ruifeng Petroleum and Chemical Fuel Company Limited\* (佛山市瑞豐石化燃料有限公司) (“**Ruifeng Fuel Company**”, a wholly-owned subsidiary of the Company). Currently available information indicates that the Cases concern disputes over a construction commencement contract and disputes over a borrowing contract.

The Company has engaged legal advisors in the People’s Republic of China to handle the cases and to give advices on them. It is also communicating with the plaintiffs to clarify the situations and is considering apply to the court for a deferment of trial.

The major reliefs sought by the plaintiffs in the Cases include, inter alia, claims of a total amount of approximately RMB30,990,000 and accrued interests. Further details of the Cases are summarized in the appendix to this announcement.

The Company is fully focused on resolving the Cases and is in the process of evaluating their impact on the Company. Further announcement(s) will be made on any significant development regarding the Cases.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board  
**Ruifeng Petroleum Chemical Holdings Limited**  
**Yue Wai Keung**  
*Executive Director*

Hong Kong, 6 June 2012

*As at the date of this announcement, the executive Directors are Mr. Chan Wai Lun Anthony (Chairman), Mr. Yu Won Kong Dennis, Mr. Yue Wai Keung and Mr. Guo Jing Sheng; the non-executive Director is Mr. Chan Kwan Pak; and the independent non-executive Directors are Dr. Chen Tzyh-Trong, Dr. Lee Chung Mong and Mr. Li Wing Sum, Steven.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM Website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the day of its publication and on the website of the Company at [www.ruifengholdings.com](http://www.ruifengholdings.com).*

## APPENDIX

Further details of the Cases are as follow:

1. Case number: (2011) Fo San Fa Min Yu Chu Zi No. 989\* ((2012)佛三法民一初字第989號):
  - (a) Plaintiff: Xitailong Environmental Protection Equipment Manufacture Co., Ltd.\* (佛山市新泰隆環保設備製造有限公司);
  - (b) Defendant: Ruifeng Fuel Company;
  - (c) Major reliefs sought: payment of, inter alia, construction cost RMB990,000 plus accrued interests;
  - (d) Court: People's Court of Sanshui District, Foshan City, Guangdong Province\* (廣東省佛山市三水區人民法院);
  - (e) Date of first hearing: 13 June 2012.
  
2. Case number: (2012) Sui Tian Fa Min Er Chu Zi No. 508\* ((2012)穗天法民二初字第508號):
  - (a) Plaintiff: China Everbright Bank Guangzhou Branch \* (中國光大銀行股份有限公司廣州分行);
  - (b) Defendant: Ruifeng Fuel Company, among others;
  - (c) Major reliefs sought: Repayment of, inter alia, commercial draft of RMB30,000,000, and accrued interests;
  - (d) Court: People's Court of Tianhe District, Guangzhou City\* (廣州市天河區人民法院);
  - (e) Date of first hearing: 26 June 2012.

\* *For identification purposes only*