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RPC 瑞豐石化

Ruifeng Petroleum Chemical Holdings Limited
瑞豐石化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

ANNOUNCEMENT

This announcement is made by the board (“**Board**”) of directors (“**Directors**”) of Ruifeng Petroleum Chemical Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited.

On 23 April 2012, the Company received a civil writ (the “**Writ**”) from Mr. Wei Bin (魏濱), the plaintiff in the Writ (the “**Plaintiff**”). The defendants named in the Writ include, inter alia, Foshan Ruifeng Petroleum and Chemical Fuel Company Limited* (佛山市瑞豐石化燃料有限公司) (“**Ruifeng Fuel Company**”, a wholly-owned subsidiary of the Company), Foshan Suifeng Fossil Fuel Company Limited* (佛山市穗豐石化能源有限公司) (“**Suifeng Fossil Company**”, a wholly-owned subsidiary of the Company) and Mr. He Jue Fu (“**He Jue Fu**”) (employee of Ruifeng Fuel Company). The Company has engaged and sought legal opinions from a legal advisor in the People’s Republic of China and at the same time has communicated with the Plaintiff to understand the situation.

Currently available information indicates that the case is concerning disputes over a loan agreement. The main relief sought is repayment of a principal of RMB25,415,000 and its accrued interest to the Plaintiff. The Company is undergoing the process of collecting information and communicating with the Plaintiff to understand the situation. Based on currently available information, some of the defendants named in the Writ have yet to received the Writ, and the specific date and time for trial have not been determined and are pending the notification from the court.

* For identification purpose only

The Company is actively following up the case and evaluating its impact to the Company, and will make further announcement(s) on any significant development regarding the case in due course.

Shareholders and potential investors of Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Ruifeng Petroleum Chemical Holdings Limited
Yue Wai Keung
Executive director

Hong Kong, 26 April 2012

As at the date of this announcement, the Board comprises Mr. Chan Wai Lun Anthony (Chairman), Mr. Yu Won Kong Dennis, Mr. Yue Wai Keung and Mr. Guo Jing Sheng as executive Directors; Mr. Chan Kwan Pak as non-executive Director; and Dr. Chen Tzyh-Trong, Dr. Lee Chung Mong and Mr. Yeung Chi Hung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for a minimum period of seven days from the day of its publication and on the website of the Company at www.ruifengholdings.com