

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**RPC**  
瑞豐石化

**Ruifeng Petroleum Chemical Holdings Limited**  
**瑞豐石化控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8096)**

**ANNOUNCEMENT**

This announcement is made by the board (“**Board**”) of directors (“**Directors**”) Ruifeng Petroleum Chemical Holdings Limited (the “**Company**”) pursuant to the Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited.

On 27 February 2012, the Company received a summons (the “**Summons**”), a civil writ (the “**Writ**”) of case number (2012) Fo Zhong Fa Ming Si Chu Zi Di No. 27\* ((2012)佛中法民四初字第27號案件) (the “**Case**”), Notice of Defence (the “**Notice**”) and related documents from the Foshan Intermediate People’s Court\* (佛山市中級人民法院), Guangdong Province (the “**Court**”). The plaintiff of the Writ is Foshan Nanhai Branch of Industrial and Commercial Bank of China Limited\* (中國工商銀行股份有限公司佛山南海支行) (the “**Plaintiff**”), and the defendants are Foshan Ruifeng Petroleum and Chemical Fuel Company Limited (“**Ruifeng Fuel Company**”), Foshan Suifeng Fossil Fuel Company Limited (“**Suifeng Fossil Company**”), Foshan Beili Fuel Storage Company Limited (“**Beili Storage Company**”), China Base International Ltd. (“**China Base**”) (all of the above are wholly-owned subsidiaries of the Company), the Company, Ou aihua, Li Yong Jun, Yu Won Kong Dennis (a director of the Company) and Yue Wai Keung (a director of the Company). The Case is regarding a dispute over a financial lending contract.

The most important petition of the Writ is demanding Ruifeng Fuel Company to repay the principal of the loans totalling RMB35,445,153.82 together with its accrued interest and demanding other defendants to assume the joint and several liabilities in relation to the aforesaid claim.

According to the Summons, the first hearing of the Case will be held at the Court on 12 April 2012, and according to the Notice, the Company is required to submit a defence within 30 days from the date of receiving the Writ. The Company is now seeking legal advice from its PRC legal advisors in respect of the Case and is communicating with the Plaintiff to further understand the situation. Based on the current situation known to the Company, the Company considers that the Case is still at its preliminary stage and it will not have any immediate material impact on the Company.

The Company will actively follow up the Case and evaluate its impact to the Company, and will make further announcement(s) on any significant development regarding the Case in due course.

On behalf of the Board  
**Ruifeng Petroleum Chemical Holdings Limited**  
**Yu Won Kong Dennis**  
*Chairman*

Hong Kong, 1 March 2012

*As at the date of this announcement, the Board comprises Mr. Yu Won Kong Dennis, Mr. Yue Wai Keung and Guo Jing Sheng as executive Directors; Mr. Chan Kwan Pak as non-executive Director; Dr. Chen Tzyh-Trong, Dr. Lee Chung Mong and Mr. Yeung Chi Hung as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the website of the Company at [www.thinsoftinc.com](http://www.thinsoftinc.com).*

\* for identification purposes only