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RPC 瑞豐石化

Ruifeng Petroleum Chemical Holdings Limited
瑞豐石化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

ANNOUNCEMENT

This announcement is made by the board (“**Board**”) of directors (“**Directors**”) of Ruifeng Petroleum Chemical Holdings Limited (the “**Company**”) pursuant to the Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited.

On 5 April 2012, the Company received three sets of civil writs (the “**Writs**”), summons dated 22 March 2012 (the “**Summons**”) and notices of Defence dated 22 March 2012 (the “**Notices**”) in respect of three civil cases with case number (2012) Sui Tian Fa Min Er Chu Zi Di No. 440-442* ((2012) 穗天法民二初字第440-442號案件))(the “**Cases**”) from Tian He District People’s Court* in Guangzhou City (廣州市天河區人民法院) (the “**Court**”). The plaintiff of all of the Writs on the Cases is Mr. Ong Huayin (翁華銀) (the “**Plaintiff**”), and the defendants are Foshan Suifeng Fossil Fuel Company Limited* (佛山市穗豐石化能源有限公司) (“**Suifeng Fossil Company**”) and Foshan Ruifeng Petroleum and Chemical Fuel Company Limited* (佛山市瑞豐石化燃料有限公司) (“**Ruifeng Fuel Company**”), both of which are wholly-owned subsidiaries of the Company, and Mr. He Jue Fu (“**He Jue Fu**”), an employee of Ruifeng Fuel Company. The currently available information indicates that the Cases are concerned with disputes over private borrowings.

The main reliefs sought in the Cases include requesting the defendants to repay the principal of borrowings amounting to RMB9.53 million together with accrued interests of RMB0.37 million. For details of the Cases, please refer to the appendix.

According to the Summons, the first hearing of the Cases will be held at the Court on 17 May 2012, and according to the Notices, the Defendants are required to submit a defence within 15 days from the date of receiving the Writs. The Company has been seeking legal advice from its PRC legal advisors and also communicating with the Plaintiff to clarify the situation. The Company will actively follow up the Cases and evaluate its impact on the Company, and will make further announcement(s) on any significant development regarding the Cases in due course.

Shareholders and potential investors of Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Ruifeng Petroleum Chemical Holdings Limited
Yu Won Kong Dennis
Chairman

Hong Kong, 5 April 2012

As at the date of this announcement, the Board comprises Mr. Yu Won Kong Dennis, Mr. Yue Wai Keung and Mr. Guo Jing Sheng as executive Directors; Mr. Chan Kwan Pak as non-executive Director; and Dr. Chen Tzyh-Trong, Dr. Lee Chung Mong and Mr. Yeung Chi Hung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for a minimum period of seven days from the day of its publication and on the website of the Company at www.ruifengholdings.com.

* *for identification purposes only*

Appendix

Further particulars of the 13 Cases

(I) In this Appendix:

Ruifeng Fuel Company means Foshan Ruifeng Petroleum and Chemical Fuel Company Limited* (佛山市瑞豐石化燃料有限公司), a wholly-owned subsidiary of the Company;

Suifeng Fossil Company means Foshan Suifeng Fossil Fuel Company Limited* (佛山市穗豐石化能源有限公司), a wholly-owned subsidiary of the Company;

He Jue Fu means Mr. He Jue Fu;

Others mean other defendants;

1. Case number: (2012) Sui Tian Fa Min Er Chu Zi Di No. 440((2012)穗天法民二初字第440號):
 - (a) Plaintiff: Mr. Ong Huayin (翁華銀);
 - (b) Defendants: Ruifeng Fuel Company, Suifeng Fossil Company, He Jue Fu and Others;
 - (c) Reliefs sought: A claim for about RMB3.21 million plus other reliefs and costs;
 - (d) Court: Tian He District People's Court in Guangzhou City* (廣州市天河區人民法院);
 - (e) Date of Summon* (傳票): 22 March 2012;
 - (f) Date of first hearing: 17 May 2012.

2. Case number: (2012) Sui Tian Fa Min Er Chu Zi Di No. 441((2012)穗天法民二初字第441號):
 - (a) Plaintiff: Mr. Ong Huayin (翁華銀);
 - (b) Defendants: Ruifeng Fuel Company, Suifeng Fossil Company, He Jue Fu and Others;
 - (c) Reliefs sought: A claim for about RMB3.21 million plus other reliefs and costs;
 - (d) Court: Tian He District People's Court in Guangzhou City* (廣州市天河區人民法院);
 - (e) Date of Summon* (傳票): 22 March 2012;
 - (f) Date of first hearing: 17 May 2012.

3. Case number: (2012) Sui Tian Fa Min Er Chu Zi Di No. 442((2012)穗天法民二初字第442號) :
- (a) Plaintiff: Mr. Ong Huayin (翁華銀) ;
 - (b) Defendants: Ruifeng Fuel Company, Suifeng Fossil Company, He Jue Fu and Others;
 - (c) Reliefs sought: A claim for about RMB 3.11 million plus other reliefs and costs;
 - (d) Court: Tian He District People's Court in Guangzhou City* (廣州市天河區人民法院) ;
 - (e) Date of Summon* (傳票) : 22 March 2012;
 - (f) Date of first hearing: 17 May 2012.