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RPC 瑞豐石化

Ruifeng Petroleum Chemical Holdings Limited
瑞豐石化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

ANNOUNCEMENT

Reference is made to the announcements dated 27 March 2012, 18 April 2012, 7 May 2012, 17 May 2012 and 6 June 2012 of the Company (collectively the “**Announcements**”) respectively. The capitalized terms used herein shall have the same meanings as defined in the Announcements unless otherwise indicated.

UPDATES ON THE SEVEN CASES AS DISCLOSED IN THE ANNOUNCEMENTS

The PRC legal advisors engaged by the Company have actively followed up the cases disclosed in the Announcements and their latest updates are as follows:

1. Case number: (2012) Guang Hai Fa Chu Zi No. 170* ((2012)廣海法初字第170號);

Plaintiff: Foshan Shende District Haiboshun Shipping Services Company Limited* (佛山市順德區海駁順船務有限公司);

Status: A mediation proposal had been submitted to the court by Ruifeng Fuel Company. The court has granted a preliminary approval to the proposal and Ruifeng Fuel Company will continue to communicate with the plaintiff.

2. Case number: (2012) Guang Hai Fa Chu Zi No. 177* ((2012)廣海法初字第177號);

Plaintiff: Zhanjiang Fuda Waters Conveyance and Shipping Services Company Limited*(湛江市富達水運船務有限公司);

Status: A mediation proposal had been submitted to the court by Ruifeng Fuel Company. The court has granted a preliminary approval to the proposal and Ruifeng Fuel Company will continue to communicate with the plaintiff.

3. Case number: (2012) Guang Hai Fa Chu Zi No. 260* ((2012)廣海法初字第260號) ;

Plaintiff: Fo Shan Hai Xiong Shipping Co. Ltd.* (佛山市海雄航運有限公司) ;

Status: A mediation proposal had been submitted to the court by Ruifeng Fuel Company. The court has granted a preliminary approval to the proposal and Ruifeng Fuel Company will continue to communicate with the plaintiff.

4. Case number: (2012) Guang Hai Fa Chu Zi No. 324* (2012)廣海法初字第324號;

Plaintiff: Jiangxi Xinghai Marine Company Limited* (江西星海航運有限公司) ;

Status: A mediation proposal had been submitted to the court by Ruifeng Fuel Company. The court has granted a preliminary approval to the proposal and Ruifeng Fuel Company will continue to communicate with the plaintiff.

5. Case number: (2012) Fo San Fa Min Er Chu Zi No. 287* ((2012)佛三法民二初字第287號) ;

Plaintiff: Guangdong Xinhao Fuel Company Limited* (廣東新濠燃料有限公司) ;

Status: Trial has commenced on 13 June 2012 as scheduled. The plaintiff is pondering to settle the dispute with Ruifeng Fuel Company through mediation. Ruifeng Fuel Company is in the process of preparing a mediation proposal. The court has not yet fixed the date for the next session of trial.

6. Case number: (2012) Fo San Fa Min Er Chu Zi No. 288* ((2012)佛三法民二初字第288號) ;

Plaintiff: Zhejiang Meike Energy Company Limited* (浙江美科能源有限公司) ;

Status: Trial has commenced on 13 June 2012 as scheduled. The plaintiff is pondering to settle the dispute with Ruifeng Fuel Company through mediation. Ruifeng Fuel Company is in the process of preparing a mediation proposal. The court has not yet fixed the date for the next session of trial.

7. Case number: (2011) Fo San Fa Min Yi Chu Zi No. 989* ((2012)佛三法民一初字第989號) ;

Plaintiff: Foshan Xintailong Environmental Protection Equipment Manufacture Co., Ltd.* (佛山市新泰隆環保設備製造有限公司) ;

Status: An application for quality assurance procedure has been filed with the court, and the court has initially accepted such application. Hearing originally scheduled on 6 June 2012 has been postponed to a later date pending notification by the court.

The Company is fully focused on resolving the cases and is in the process of evaluating their impact on the Company. Further announcement(s) will be made on any significant development regarding the cases.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Ruifeng Petroleum Chemical Holdings Limited
Yu Won Kong Dennis
Executive Director

Hong Kong, 20 June 2012

As at the date of this announcement, the executive Directors are Mr. Chan Wai Lun Anthony (Chairman), Mr. Yu Won Kong Dennis, Mr. Yue Wai Keung and Mr. Guo Jing Sheng; the non-executive Director is Mr. Chan Kwan Pak; and the independent non-executive Directors are Dr. Chen Tzyh-Trong, Dr. Lee Chung Mong and Mr. Li Wing Sum, Steven.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for a minimum period of seven days from the day of its publication and on the website of the Company at www.ruifengholdings.com.

* For identification purposes only