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RPC
瑞豐石化

Ruifeng Petroleum Chemical Holdings Limited
瑞豐石化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

ANNOUNCEMENT

**FURTHER EXTENSION OF LONG STOP DATE IN RELATION TO
THE VERY SUBSTANTIAL ACQUISITION OF 70% OF THE EQUITY
INTEREST IN ZHOUSHAN BOKE POWER CO. LTD**

References are made to the announcement of Ruifeng Petroleum Chemical Holdings Limited (the “**Company**”) dated 22 July 2011 (the “**Announcement**”), the circular of the Company dated 25 September 2011 (the “**Circular**”) and the extension announcements of the Company dated 28 October 2011 and 28 November 2011 (collectively the “**Extension Announcements**”), respectively, in relation to the very substantial acquisition of 70% of the equity interest in Zhoushan Boke Power Co. Ltd. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined the Announcement, the Circular and the Extension Announcements.

As stated in the Circular, pursuant to the New Share Purchase Agreement, the consideration of the New Acquisition may be adjusted with reference to the Boke Completion Accounts. The Company considers that it would be more beneficial to the Group and Shareholders as a whole to adjust the consideration of the New Acquisition (if applicable) with reference to the PRC audited financial information of Boke. Suida and the Vendor have mutually agreed that the Boke Completion Accounts shall cover the financial information of Boke for the year ended 31 December 2011. As additional

time is required for preparing the Boke Completion Accounts for the year ended 31 December 2011, Suida and the Vendor have entered into a third supplemental agreement on 31 January 2012 pursuant to which the Long Stop Date of the New Share Purchase Agreement (as supplemented by the supplemental agreements dated 28 October 2011 and 28 November 2011 respectively) has been further extended from 31 January 2012 to 31 March 2012 (or such other date as agreed between the parties to the New Share Purchase Agreement).

Saved as disclosed above, all other terms and conditions of the New Share Purchase Agreement (as supplemented by the supplemental agreements dated 28 October 2011 and 28 November 2011 respectively) remain unchanged and in full force and effect.

By order of the Board
Ruifeng Petroleum Chemical Holdings Limited
Yu, Won Kong Dennis
Chairman

Hong Kong, 31 January 2012

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yu Won Kong Dennis and Mr. Yue Wai Keung; one non-executive Director, namely Mr. Chan Kwan Pak; and three independent non-executive Directors, namely Dr. Chen Tzyh-Trong, Dr. Lee Chung Mong and Mr. Yeung Chi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.thinsoftinc.com in accordance with the GEM Listing Rules.